

Internal Audit Charter & Terms of Reference and Strategy 2009/10

Performance Select Committee, agenda Item 10

Committee:	Performance Select Committee	Agenda Item
Date:	12 February 2009	10
Title:	Internal Audit Charter & Terms of Reference 2009/10 and Strategy 2009/10	
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Summary

The Council has arrangements in place to ensure risks to the Council achieving its objectives are identified and managed. This report informs Members of the review and updating of the Internal Audit Charter & Terms of Reference and the Internal Audit Strategy 2009/10.

Recommendations

1. That members approve the revised Internal Audit Charter and Terms of Reference 2009/10
2. That members approve the Internal Audit Strategy 2009/10

Background Papers

Internal Audit Work Charter & Terms of Reference 2009/10 – appendix 1
Internal Audit Work Strategy 2009/10 – appendix 2

Impact

Communication/Consultation	The Council's Strategic Management Board has approved the Internal Audit Charter & Terms of Reference and Strategy. They will also be circulated to Head of Divisions once approved by this committee
Community Safety	None identified
Equalities	None identified
Finance	Part of the Council's corporate governance framework. The Audit Commission needs to rely on the work of internal audit. Internal audit work contributes to the Annual Governance Statement in the Council's Accounts

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Human Rights	None identified
Legal implications	Satisfies the requirements of the Local Government Act, Accounts and Audit Regulations
Sustainability	None identified
Ward-specific impacts	None identified
Workforce/Workplace	None identified

Internal Audit Charter and Terms of Reference 2009/10

1. The previous Audit Charter has been reviewed and updated to include Terms of Reference to comply with the CIPFA Code of Practice for Internal Audit in Local Government, and to address the recommendations made in the Audit Commissions Review of Internal Audit September 2008

Reporting Protocols have also been revised and updated to bring them into line with best practice at other Local Authorities with the main change being the introduction of the agreement on Management Action, Responsible Officer(s) and Implementation dates of Actions on a completed Management Action Plan prior to the issue of the Final Report.

Internal Audit Strategy 2009/10

2. The Internal Audit Strategy 2009-10 has been drawn up to comply with the CIPFA Code of Practice for Internal Audit in Local Government, and to address the recommendations made in the Audit Commissions Review of Internal Audit September 2008

Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
Adverse Audit Commission comment if the Internal Audit Charter & Terms of Reference and Strategy do not comply with the CIPFA Code of	1 = Little or no likelihood Internal Audit function is an integral part of the Council	2 = Some impact – action may be necessary Statutory requirement, adverse Audit Commission Report	Annual review and approval of Charter & Terms of Reference and Strategy by members and Strategic Management

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Practice for Internal Audit in Local Government, and to address the recommendations made in the Audit Commissions Review of Internal Audit September 2008			
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